

INTERNATIONAL NEEDS
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

Meyaard Tolman & Venlet p.c.
Certified Public Accountants
Zeeland, Michigan

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT	1
STATEMENTS OF FINANCIAL POSITION	3
STATEMENTS OF ACTIVITIES	4
STATEMENTS OF FUNCTIONAL EXPENSES	5
STATEMENTS OF CASH FLOWS	7
NOTES TO FINANCIAL STATEMENTS	8
SUPPLEMENTARY INFORMATION:	
Schedules of Restricted Project Balances	13



MEYAARD TOLMAN & VENLET p.c.
Certified Public Accountants

Jayne E. Venlet, CPA
John P. Rosendall, CPA

Matthew Mol, CPA, CFE
Lyndon Wood, CPA
Chanda M. Leech, CPA
Tyler D. Westman, CPA

Glenn Meygaard, CPA (1938-2024)
Charles D. Olszewski, CPA (1955-2020)
Kenneth Tolman, CPA (1959-2003)

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
International Needs
Hudsonville, Michigan

Opinion

We have audited the accompanying financial statements of International Needs (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Needs as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Needs and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Needs' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

Exercise professional judgement and maintain professional skepticism throughout the audit.

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Need's internal control. Accordingly, no such opinion is expressed.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Needs' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of restricted project balances are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Meynard Tolman & Venlet p.c.

Meynard Tolman & Venlet p.c.
Certified Public Accountants
August 4, 2025

**INTERNATIONAL NEEDS
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,**

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,710,835	\$ 1,450,872
Investments	1,488,950	1,502,300
Prepaid expenses	25,532	21,633
Total Current Assets	<u>3,225,317</u>	<u>2,974,805</u>
PROPERTY AND EQUIPMENT:		
Land	140,000	140,000
Building	449,723	456,963
Furniture and equipment	45,964	45,964
Computer equipment and website	91,264	77,008
	726,951	719,935
Less accumulated depreciation	(178,022)	(173,182)
Net Property and Equipment	<u>548,929</u>	<u>546,753</u>
 TOTAL ASSETS	 <u>\$ 3,774,246</u>	 <u>\$ 3,521,558</u>
 <u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable	\$ 36,605	\$ 40,002
Accrued payroll	13,497	9,864
Current portion of long-term liabilities	10,220	9,705
Total Current Liabilities	<u>60,322</u>	<u>59,571</u>
LONG-TERM LIABILITIES:		
Mortgage payable, net of current portion	266,361	276,313
Total Long-Term Liabilities	<u>266,361</u>	<u>276,313</u>
 TOTAL LIABILITIES	 <u>326,683</u>	 <u>335,884</u>
NET ASSETS		
Without donor restrictions	1,211,380	1,186,054
With donor restrictions	2,236,183	1,999,620
Total Net Assets	<u>3,447,563</u>	<u>3,185,674</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 3,774,246</u>	 <u>\$ 3,521,558</u>

See accompanying notes.

**INTERNATIONAL NEEDS
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31,**

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$ 1,038,773	\$ 2,940,589	\$3,979,362
Rent revenue	21,966	-	21,966
Interest income	104,706	-	104,706
Loss on disposition of property and equipment	(1,014)	-	(1,014)
Net assets released from restrictions	2,704,026	(2,704,026)	-
Total Revenues	3,868,457	236,563	4,105,020
EXPENSES	3,843,131	-	3,843,131
CHANGE IN NET ASSETS	25,326	236,563	261,889
NET ASSETS, beginning	1,186,054	1,999,620	3,185,674
NET ASSETS, ending	\$ 1,211,380	\$ 2,236,183	\$ 3,447,563

See accompanying notes.

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$ 1,324,121	\$ 2,654,120	\$3,978,241
Rent revenue	27,801	-	27,801
Loss on disposition of property and equipment	(2,538)	-	(2,538)
Interest income	93,027	-	93,027
Net assets released from restrictions	2,624,862	(2,624,862)	-
Total Revenues	4,067,273	29,258	4,096,531
EXPENSES	3,739,179	-	3,739,179
CHANGE IN NET ASSETS	328,094	29,258	357,352
NET ASSETS, beginning	857,960	1,970,362	2,828,322
NET ASSETS, ending	\$ 1,186,054	\$ 1,999,620	\$ 3,185,674

INTERNATIONAL NEEDS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	USA Ministry	International Ministry Projects	Total Program	General and Admini- strative	Fund- raising	Total
Special projects	\$ -	\$ 2,688,075	\$ 2,688,075	\$ -	\$ -	\$ 2,688,075
Salaries, wages, and support	251,258	-	251,258	105,792	134,473	491,523
Payroll taxes and benefits	47,571	-	47,571	36,809	30,637	115,017
Occupancy:						
Utilities	8,013	-	8,013	890	-	8,903
Cleaning and storage	4,311	-	4,311	479	-	4,790
Mortgage interest	11,890	-	11,890	1,486	1,486	14,862
Repairs and maintenance	10,350	-	10,350	1,294	1,294	12,938
Property taxes	-	-	-	3,563	-	3,563
Other building expenses	-	-	-	2,287	-	2,287
Professional services						
Strategic plan	107,876	-	107,876	12,899	35,986	156,761
Travel and expenses	24,820	-	24,820	24,090	24,090	73,000
Partnership fees	29,181	-	29,181	12,477	11,253	52,911
Information technology	35,000	-	35,000	-	-	35,000
Printing	21,533	-	21,533	8,068	3,730	33,331
Bank fees	16,173	-	16,173	5,449	2,179	23,801
Depreciation	420	-	420	23,060	-	23,480
Trainings and meetings	18,670	-	18,670	4,668	-	23,338
Postage	5,422	-	5,422	3,156	4,742	13,320
Insurance	9,932	-	9,932	915	2,267	13,114
Office supplies	11,453	-	11,453	1,273	-	12,726
Contract services	8,273	-	8,273	695	298	9,266
Equipment repairs and maintenance	-	-	-	-	9,000	9,000
Communications	7,086	-	7,086	787	-	7,873
Dues and subscriptions	4,619	-	4,619	660	1,320	6,599
Miscellaneous	1,810	-	1,810	2,184	-	3,994
Board and regional meetings	1,875	-	1,875	677	-	2,552
Promotional and advertising	-	-	-	633	-	633
	308	-	308	-	166	474
Total	\$ 637,844	\$ 2,688,075	\$ 3,325,919	\$254,291	\$ 262,921	\$ 3,843,131

See accompanying notes.

**INTERNATIONAL NEEDS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2023**

	USA Ministry	International Ministry Projects	Total Program	General and Admini- strative	Fund- raising	Total
Special projects	\$ -	\$ 2,624,866	\$ 2,624,866	\$ -	\$ -	\$ 2,624,866
Salaries, wages, and support	242,683	-	242,683	104,591	130,092	477,366
Payroll taxes and benefits	49,955	-	49,955	37,111	33,145	120,211
Occupancy:						
Utilities	8,834	-	8,834	982	-	9,816
Cleaning and storage	3,919	-	3,919	435	-	4,354
Mortgage interest	12,244	-	12,244	1,531	1,531	15,306
Repairs and maintenance	8,869	-	8,869	1,109	1,109	11,087
Property taxes	-	-	-	3,399	-	3,399
Other building expenses	-	-	-	1,698	-	1,698
Professional services	128,254	-	128,254	11,601	40,167	180,022
Partnership fees	35,000	-	35,000	-	-	35,000
Printing	21,072	-	21,072	7,914	3,166	32,152
Depreciation	25,108	-	25,108	6,277	-	31,385
Strategic plan	10,110	-	10,110	9,813	9,813	29,736
Information technology	18,722	-	18,722	7,066	3,144	28,932
Travel and expenses	14,626	-	14,626	5,771	7,043	27,440
Bank fees	420	-	420	24,513	-	24,933
Trainings and meetings	6,634	-	6,634	3,729	4,603	14,966
Insurance	12,116	-	12,116	1,346	-	13,462
Contract services	-	-	-	-	12,000	12,000
Postage	8,278	-	8,278	884	1,865	11,027
Office supplies	7,182	-	7,182	661	283	8,126
Equipment repairs and maintenance	6,894	-	6,894	766	-	7,660
Communications	4,663	-	4,663	666	1,332	6,661
Dues and subscriptions	2,025	-	2,025	1,920	-	3,945
Promotional and advertising	1,357	-	1,357	-	731	2,088
Board and regional meetings	-	-	-	1,125	-	1,125
Miscellaneous	271	-	271	145	-	416
Total	\$ 629,236	\$ 2,624,866	\$ 3,254,102	\$235,053	\$ 250,024	\$ 3,739,179

See accompanying notes.

**INTERNATIONAL NEEDS
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31,**

	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Change in net assets	\$ 261,889	\$ 357,352
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	23,338	31,385
Loss on disposition of property and equipment	1,014	2,538
(Increase) decrease in current assets:		
Prepaid expenses and security deposit	(3,899)	(3,061)
Increase (decrease) in current liabilities:		
Accounts payable	(3,397)	(11,016)
Accrued payroll and related withholdings	<u>3,633</u>	<u>996</u>
Net Cash Provided (Used) By Operating Activities	<u>282,578</u>	<u>378,194</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of property and equipment	(26,528)	(11,009)
Purchase of investments	(73,238)	(16,877)
Transfers out of investments into cash	<u>86,588</u>	<u>-</u>
Net Cash Provided (Used) By Investing Activities	<u>(13,178)</u>	<u>(27,886)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Principal payments on mortgage loan	<u>(9,437)</u>	<u>(8,995)</u>
Net Cash Provided (Used) By Financing Activities	<u>(9,437)</u>	<u>(8,995)</u>
Net change in cash and cash equivalents	259,963	341,313
Cash and cash equivalents, beginning	<u>1,450,872</u>	<u>1,109,559</u>
Cash and cash equivalents, ending	<u><u>\$ 1,710,835</u></u>	<u><u>\$ 1,450,872</u></u>
Cash paid during the year for interest	\$ 14,862	\$ 15,306
Cash paid for income taxes during the year	\$ 1,092	\$ -

**INTERNATIONAL NEEDS
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature Of Activities - International Needs ("the Organization") is an interdenominational Christian evangelistic organization that is classified as an exempt religious organization by the Internal Revenue Service. The purpose of the Organization is to provide ministry and financial assistance to affiliated partners throughout the world in order to carry on Christian missionary work through gospel outreach, education, health and sanitation, economic development and food and water. The ministry receives contributions from individuals and churches.

Major program descriptions are as follows:

USA Ministry - To raise the profile of the Organization in the United States; arrange national ministry visits; raise financial support for ministries; liaise with prayer partners, sponsors and donors; and participate in the world-wide partnership of the Organization.

International Ministry - To support the undertaking of numerous ministries worldwide including church planting, schools, medical clinics, vocational training, vulnerable children care, Christian publishing, refugees, emergency relief and linking with other groups of similar concerns.

Income Tax Exemption – The Organization is a non-profit organization as described in Section 501(c) (3) of the Internal Revenue Code and is exempt from federal and state income taxes.

Basis of Presentation - The accompanying financial statements have been prepared on the accrual basis of accounting. The financial statements are presented in accordance with the provisions of FASB ASC 958, *Not-for-Profit Entities*, and the AICPA Audit and Accounting Guide for Not-for-profit Organizations (the "Guide").

Under the provisions of FASB ASC 958 and the Guide, net assets and revenues, expenses, gains and losses are classified according to two classes of net assets: net assets without donor restriction and net assets with donor restriction.

Net Assets Without Donor Restrictions - net assets that are not subject to donor-imposed stipulations.

Net Assets With Donor Restrictions - net assets whose use is limited by donor-imposed time and/or purpose restrictions.

Cash and Cash Equivalents - The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Uninsured cash balance - The Organization maintains cash balances at one financial institution. At times, the balances in these accounts may exceed federally insured limits. The Organization has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk with respect to cash.

Compensated absences - The Organization has not accrued compensated absences since the amount is deemed to be immaterial.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property, Equipment and Depreciation - Property and equipment are stated at cost or, if donated, at the fair market value at the date of the gift. Depreciation is computed using a straight-line method over estimated useful lives of the assets. Repair and maintenance expenditures which do not extend productive life are expensed as incurred.

Advertising - All advertising costs are expensed as incurred.

Allocation of expenses - The costs of providing the various programs and supporting activities of the Organization have been summarized on a functional basis in the financial statements. Accordingly, certain costs have been allocated among the program and supporting activities.

The Organization generally allocates 15% of contributions received to the supporting activities expenditures of the USA national office. The Organization generally allocates 4% of contributions to the International Ministry Fund as well as capacity building, travel assistance, and leadership development for all International Needs countries.

Fundraising expenses - The Organization incurs certain costs that include elements of both administration and fundraising activities. These joint costs are allocated to the applicable activities.

Revenue recognition - Contributions are recognized when cash, securities, other assets, or an unconditional promise to give is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Contributions of assets other than cash are recorded at their estimated fair value at the time of the contribution. Contributions are considered to be available for general purposes unless restricted by the donor for specific purposes. Contributions received with a donor-stipulation that limits their use are reported as revenue and net assets with donor restrictions. When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction. Rent revenue is recognized when received.

Leases - The Organization calculates operating lease liabilities using its incremental borrowing rate, using a comparable period with the lease term. All lease and non-lease components are combined for all leases. Lease payments for leases with a term of 12 months or less are expensed on a straight-line basis over the term of the lease with no lease asset or liability recognized.

RELATED PARTY TRANSACTIONS

Ministry disbursements

During 2024, \$2,553,400 was transferred to the Inter-National Needs Network Incorporated for disbursements to international ministries. The amount transferred in 2023 was \$2,364,252.

RETIREMENT PLAN

Effective July 1, 2021, the Organization established a SIMPLE IRA retirement plan. Employees earning \$5,000 or more annually are eligible to participate. The Organization contributes a matching contribution up to 3% of eligible compensation. The Organization contributed \$12,864 and \$13,322 during 2024 and 2023, respectively.

BENEFICIAL INTEREST

The Organization has been named as a beneficiary to an estate. As the amount and timing cannot be determined, the value of the future contribution is not reflected within these financial statements.

LIQUIDITY

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amount available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

Financial assets at December 31:

	2024	2023
Cash and cash equivalents	\$ 1,710,835	\$ 1,450,872
Investments	1,488,950	1,502,300
Less restricted cash balances	(2,236,183)	(1,955,620)
Financial assets available to meet cash needs for general expenditure within one year	\$ 963,602	\$ 997,552

FAIR VALUE

The Organization adopted the Financial Accounting Standard Board's (FASB) standard which provides a framework for measuring fair value under generally accepted accounting principles. The Standard defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

Under FASB ASC 820, the Organization groups its investments at fair value into three levels (termed the fair value hierarchy), based on the markets in which the investments are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Valuation is based upon quoted price in an active market for an identical investment. Level 1 securities include those traded on an active exchange, such as the New York Stock Exchange, U.S. Treasury securities that are traded by dealers or brokers in active over-the-counter markets, and money market funds. All of the Organization's investments are classified as Level 1.

Level 2: Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market. The Organization holds no securities classified as Level 2.

Level 3: Valuation is generated from model-based techniques that use at least one significant assumption not observable in the market. These unobservable assumptions reflect estimates of assumptions that market participants would use in pricing the asset or liability. The Organization holds no securities classified as Level 3.

Unrealized, as well as realized gains and losses on investments are included in the change in net assets in the accompanying financial statements. Investment return that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the investment return is recognized.

The Organization invests in publicly traded securities which are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

INVESTMENTS

The Organization invests in investments consisting of United States Treasury Bonds and Notes, with maturities of one year or less.

For the year ended December 31, 2024, the changes in investments are as follows:

Balance, January 1	\$ 1,502,300
Reinvestment of dividends	73,238
Transfer out of investments into cash	<u>(86,588)</u>
Balance, December 31	<u>\$ 1,488,950</u>

LEASES

The Organization leases postage meter equipment. The most recent lease was signed in February 2021 with quarterly payments of \$159 for 63 months. This is reported as an operating lease.

The Organization leases copier equipment. The most recent lease was signed in January 2021 with monthly payments of \$522 for 60 months. This is reported as an operating lease.

Future minimum lease payments for years ending December 31 are as follows:

2025	<u>\$ 6,900</u>
Total	<u>\$ 6,900</u>

MORTGAGE PAYABLE

At December 31, 2024, the mortgage payable consisted of:

Mortgage payable – bank. In May 2022, the Organization established a mortgage payable for \$300,000. The loan requires 83 monthly payments, starting June 18, 2022, for \$2,025 including 5.19% interest. The loan matures May 19, 2029 and is secured by the real estate.

Maturities are as follows:
Year ending December 31,

2025	\$ 10,220
2026	10,764
2027	11,336
2028	11,930
2029	<u>232,331</u>
Total	<u>\$ 276,581</u>

RENT REVENUE

The Organization leases part of the building space to tenants:

The Organization established a 36 month lease (August 1, 2022 through July 31, 2025). The current monthly rent is \$1,429. The Organization entered into a First Amendment to Lease, extending the term through July 31, 2027. The monthly rent will be \$1,421 as of August 1, 2025.

Effective January 1, 2025, the Organization established a 24 month lease with monthly rent at \$1,053.

Future minimum rent revenue for years ending December 31 is as follows:

2025	\$ 29,739
2026	30,263
Total	<u>\$ 60,002</u>

CONTRIBUTIONS AND NET ASSETS WITH DONOR RESTRICTIONS

In 2024, donor-restricted contributions were received as follows:

\$2,940,289 to be used for ministry projects.

In 2023, donor-restricted contributions were received as follows:

\$ 9,000 to be used for 2024 Congress
\$ 35,000 to be used towards Regional Director costs, and
\$2,610,120 to be used for ministry projects.

Net assets with donor restrictions consist of project balances of \$2,236,183 to be used for 2025 costs at December 31, 2024; and project balances of \$1,955,620 and \$44,000 to be used for 2024 costs at December 31, 2023.

MILLION TO REACH A MILLION CAMPAIGN

In 2021, the Organization began asking the question “how many people could we reach if resources were not limited?” The answer was formed as “a million new people can be reached for Jesus Christ.” In response, the Organization’s multi-year vision is a million dollar funding goal to reach a million people for Jesus Christ. During 2024 and 2023, \$79,955 and \$141,869 was raised towards this vision, respectively. The Campaign was considered complete at December 31, 2024, with a gross amount raised of \$1,001,755.

SUBSEQUENT EVENTS

Subsequent events were evaluated through July 29, 2025, which is the date the financial statements were available to be issued.

**INTERNATIONAL NEEDS
SCHEDULES OF RESTRICTED PROJECT BALANCES
YEARS ENDED DECEMBER 31,**

	Project Balance 12/31/2022	2023 Contributions	2023 Amounts Released from Restriction (Expended)	Project Balance 12/31/2023
Africa:				
Burkina Faso	\$ 13,236	\$ 31,992	\$ 34,333	\$ 10,895
Egypt	111,995	98,656	68,220	142,431
Ethiopia	3,696	5,346	5,400	3,642
Ghana	226,967	677,537	621,045	283,459
Kenya	103,794	164,156	200,260	67,690
Uganda	44,052	121,145	116,755	48,442
Zambia	37,598	75,184	55,639	57,143
Asia:				
Bangladesh	113,573	50,356	56,857	107,072
India	52,177	57,937	67,338	42,776
Nepal	127,998	92,500	101,168	119,330
Sri Lanka	5,000	38,606	32,681	10,925
Philippines	12,431	14,519	18,577	8,373
Vietnam	13,413	16,668	12,960	17,121
Eastern Europe:				
Czech Republic	45,696	69,535	62,977	52,254
Romania	61,749	132,000	117,076	76,673
Slovakia	32,370	53,148	47,899	37,619
Turkey	87,968	215,347	170,201	133,114
South America:				
Colombia	38,849	95,389	84,501	49,737
International ministry travel (work teams)	78,114	290,688	289,845	78,957
Special offerings	759,686	309,411	461,130	607,967
Totals	\$ 1,970,362	\$ 2,610,120	\$ 2,624,862	\$ 1,955,620

See accompanying notes.

	2024 Contributions	2024 Amounts Released from Restriction (Expended)	Project Balance 12/31/2024
Africa:			
Burkina Faso	\$ 153,742	\$ 86,438	\$ 78,199
Egypt	130,728	100,072	173,087
Ethiopia	8,893	6,460	6,075
Ghana	700,964	754,620	229,803
Kenya	247,900	172,770	142,820
Uganda	104,939	91,844	61,537
Zambia	52,106	67,622	41,627
Asia:			
Bangladesh	125,395	95,141	137,326
India	76,655	61,763	57,668
Nepal	158,531	147,974	129,887
Sri Lanka	51,490	25,699	36,716
Philippines	27,916	22,357	13,932
Vietnam	19,400	20,653	15,868
Eastern Europe:			
Czech Republic	88,709	72,869	68,094
Romania	148,968	113,233	112,408
Slovakia	71,750	49,478	59,891
Turkey	155,777	115,007	173,884
South America:			
Colombia	77,966	92,547	35,156
International ministry travel (work teams)	223,989	208,087	94,859
Special offerings	314,771	355,392	567,346
Totals	<u>\$ 2,940,589</u>	<u>\$ 2,660,026</u>	<u>\$ 2,236,183</u>